

AMR INFRASTRUCTURES LTD.

FAQ's in respect of Admission of Claims

1. Claims in respect of Cash Payments, Payments to entities other than AMR, Credit notes - which are not verifiable from Books of Accounts

The claims in respect of cash payments / payments to other entities like I-Home Interiors, La Cassa Ventures etc. are not admissible.

RP has filed IA 1214/2019 in respect of such fraudulent practices, order on same has been reserved.

2. Claims in respect of units in respect of which sub-lease has been registered in favour of the claimants

The claim is not admissible in respect of amount paid / assured return in respect of units where sub-lease has been registered as title has been created in respect of the unit buyer

3. Claims in respect of clause relating to Leasing Facility

In some cases Corporate Debtor agreed to provide leasing facility / lease rent up to first lease even after execution of sub-lease deed. The claim in respect of same can be considered if it is supported by such terms in MOU and no offer of first lease was made.

4. Claim of interest on Consideration Paid and outstanding Assured Return and other claims

As the assured return documented in MOUs itself represents time value of money and no other provisions are there in the MOU in respect of interest etc. the same is not admissible